

## **SIMENO passes ISAE 3402 quality inspection**

**A great success at the beginning of the year for SIMENO Systems AG: the company has passed the ISAE 3402 Model II test. ISAE 3402 is currently regarded as the highest international standard for internal control systems. This means that SIMENO has proven for the benefit of its customers its high quality standards it expects its own services to satisfy.**

SIMENO AG has passed the inspection of its internal control system to ISAE 3402 Type II (International Standard on Assurance Engagements). The fitness for use of the quality control measures of all customer services rendered to customers was checked: Security and Application operations, the quality of the software development (Change Management) plus international support. The audit was conducted last year by the external and independent firm of auditors Ernst & Young.

ISAE 3402 is an internationally recognised test standard for internal control systems. Report type I covers the inspection of the control design while Report Type II provides for the additional inspection of the effectiveness of the controls in practice over a six-month period and thereby facilitating a more reliable and stricter assessment. This constitutes quantifiable proof for the Company and its customers of the effectiveness and reliability as well as of the on-going review and fine-tuning of the entire internal control system.

Since the customers of SIMENO often outsource resources or parts thereof, weaknesses in the outsourcing supplier's control system could result in problems. A proper audit generates trust and promotes a working relationship in which the parties work with one another to achieve the best results. The components of certification are the inspection of the internal control system (IKS) and a detailed assessment of its effectiveness. In addition to this, complete and up-to-date documentation for the company and the IT organisation must be submitted for the inspection to be passed.

"In addition to our software systems functioning properly and being reliable and our customer services, the high standard of our internal control systems is of enormous importance for our customers", explains Udo Grünhoff, the managing director of SIMENO. "That is why it is very important for us to inspect and fine tune the system operations and our processes on a continual basis." The successful ISAE 3402 audit report prepared by Ernst & Young confirms that professional systems are provided for daily use every day in purchasing management for customers.